



General Assembly

January Session, 2011

Amendment

LCO No. 8135

SB0095008135SR0

Offered by:

SEN. GUGLIELMO, 35th Dist.

To: Subst. Senate Bill No. 950

File No. 839

Cal. No. 429

***"AN ACT CONCERNING THE DUTIES OF A MORTGAGEE IN A
FORECLOSURE ACTION ON RESIDENTIAL REAL PROPERTY."***

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Any out-of-state mortgage broker, mortgage
4 correspondent lender, mortgage lender or mortgage loan originator
5 who retains a Connecticut real estate appraiser to perform a real estate
6 appraisal in connection with a mortgage loan transaction shall pay the
7 appraiser not later than thirty days after the appraiser performs and
8 submits such real estate appraisal to the mortgage broker, mortgage
9 correspondent lender, mortgage lender or mortgage loan originator."